

MORTGAGE QUALITY & COMPLIANCE COMMITTEE

NOTE: Listed below is a general description of (1) the purpose of the committee, (2) the role the committee should play in the overall activities of the state association. The information below is not meant to be restrictive, but rather to assist the committee in serving a useful purpose to the association and the mortgage banking industry as a whole.

We need new and innovative ideas to keep us competitive in today's market. We urge each committee to use the talents and resources of its members to develop programs that will benefit our membership.

COMMITTEE PURPOSE:

To develop and communicate effective quality management concepts and practices, offering loan quality professionals the tools and resources to meet the quality objectives established by their respective companies.

COMMITTEE ROLES:

1. To heighten the industry's awareness of the strategic value of an effective quality management plan.
2. To provide industry guidance in the implementation of loan quality management plans.
3. To train, educate and assist loan quality professionals in development of loan quality management techniques.
4. To develop beneficial dialogue and industry policies with outside agencies to assist in loan quality management.
5. To promote information sharing through relationship building.
6. To encourage new ideas, growth and change in the loan quality management arena.
5. To enlist new members to create a strong and powerful voice for loan quality management professionals.
6. To obtain commitment from mortgage lending senior managers, acknowledging the importance of their visible support of the industry's quality initiatives.
7. To provide minutes of committee meetings for the CMBA office and website.