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37TH ANNUAL WESTERN SECONDARY MARKET CONFERENCE

July 8-10, 2009

Westin St. Francis Hotel • San Francisco

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GENERAL INFORMATION

Westin St. Francis Hotel Information

Hotel Reservations

Hotel Reservations are to be made directly with the hotel at (415) 397-7000 or (800) 228-3000. Please make reservations no later than June 9, 2009. A confirmation will be issued by the hotel. *Note: if you have special needs under the Americans with Disabilities Act, please inform the hotel when making reservations.*

If requesting more than one room per company, names must be submitted at the time the request is made and the person(s) must be registered for the conference.

General Housing Information

SUITES: A limited number of suites are available at the hotel. *Suite reservations at the Westin St. Francis must be made by the CMBA office. Only conference sponsors may secure suites. Call Stacey Ward at the CMBA office, (916) 446-7100 or stacey@cmba.com to reserve your suite today.*

Note: If planning an off-site function or a hospitality suite, in order to ensure the largest number of attendees at all ancillary private functions, and to avoid conflicts with WSMC events, please contact Stacey Ward at the CMBA office, (916) 446-7100 or stacey@cmba.com.

Cancellations and Refunds

All cancellations must be received by the hotel at least 72 hours prior to arrival for refund.

RATES: If a requested rate is not available, the next available rate will be assigned.

CMBA Conference Hotel Rates

| | RUN OF THE HOUSE |
|--------|------------------|
| Single | \$279 |

Only conference registrants will be able to secure a room in the CMBA room block

Ground Transportation

The SuperShuttle service operates 24 hours a day, seven days a week. The service is available by reservation only (\$16 each way) on the Geary side of the hotel and picks up at the airport right outside of the baggage claim area. Major credit cards accepted. Taxis charge an estimated \$45 plus tip from SFO to downtown hotels.

Conference Registration Information

Refunds, Cancellations & Substitutions

Requests for refunds received prior to May 27, 2009 will be subject to a \$50 cancellation fee. Cancellations received May 27-June 10 will be subject to a 50% cancellation fee. No refunds will be issued after June 10, 2009. All requests must be received in writing.

New Registration Options!

NEW!

Sign up now using our new options - NETWORKING PASS or ALL ACCESS PASS

Networking Pass Includes:

- Access to Exhibit Hall during evening networking receptions (Wed. and Thur. evenings only)
- Pre- and Post-Conference registration lists
- Access to the *Business Connection* room - available to arrange small informal meetings during conference hours

All-Access Pass Includes:

- All general sessions and breakout sessions
- Full access all day to the Exhibit Hall

- Continental breakfasts
- Networking lunch
- Two evening receptions in the Exhibit Hall
- Access to the *Business Connection* room - available to arrange small informal meetings during conference hours
- Electronic Conference Program, including speaker materials, sent approx. 2 weeks prior to conference
- Pre- and Post-Conference registration lists



CONFERENCE SCHEDULE

WEDNESDAY, JULY 8, 2009

2:00 p.m. - 6:00 p.m.

Conference Registration Open

3:00 p.m. - 4:30 p.m.

Welcoming General Session

WELCOME AND OPENING REMARKS:

Susan DeMars, *California Mortgage Bankers Association*

INDUSTRY PERSPECTIVE PANEL

Moderator:

Teresa Bryce, President, Radian Guaranty

Panelists:

Todd Hempstead, SVP, Single Family Mortgage Business, Fannie Mae

FHA Representative (Invited)

Eric Stoddard, EVP, National Correspondent Manager, Wells Fargo Funding, Inc.

John Dixon, SVP, Business Executive Operations, Bank of America

It's been a wild ride for 24 months...are you ready for some good news about the mortgage marketplace?

Join our Industry Perspective Panel to hear about where our industry is headed this year and next. Hear about new products, more lending capital, new investor agreements and more!

4:30 p.m. - 6:00 p.m.

Exhibit Hall Open and Networking Reception

Come meet our exhibitors, speakers, panelists, and attendees for a little one-on-one time during this reception that promises to be an exciting event for all! Exhibitors will be scheduling meetings via the conference LinkedIn Group for all those interested!

THURSDAY, JULY 9, 2009

7:30 a.m. - 6:00 p.m.

Registration Open

7:30 a.m. - 9:00 a.m.

Continental Breakfast

8:45 a.m. - 10:15 a.m.

General Session

Economic & Industry Update

MODERATOR:

Robert Satnick, President, *Prime Financial Services, CMBA Immediate Past Chairman*

SPEAKERS:

John Courson, President & CEO, *Mortgage Bankers Association*

Doug Duncan, Vice President & Chief Economist, *Fannie Mae*

Amy Crews Cutts, Ph.D., Deputy Chief Economist, *Freddie Mac*

Join this session to hear from the market-makers, who will cover topics such as the creation of market liquidity, evaluation and assessment of the future secondary marketplace and forecasts relevant to the future of mortgage lending...

10:15 a.m. - 10:30 a.m.

Refreshment Break

10:30 a.m. - 12:00 p.m.

Business Session I: The Future of Correspondent Lending & Retail Mortgage Banking

MODERATOR:

Rob Chrisman, *Independent Industry Consultant*

SPEAKERS:

Steve Hops, *Guild Mortgage*

Chris George, *CMG Mortgage*

Matthew Detwiler, *GMAC Bank*

Laura Pephens, *Integrity Mortgage Bankers*

The crystal ball makes an appearance at this session, as our industry veterans discuss the reasons for



CONFERENCE SCHEDULE

owning a mortgage bank, how policies and procedures are changing for retail, how servicing can impact your balance sheet, warehouse relationships, and the role of new products.

11:30 a.m. - 1:00 p.m.
Hosted Buffet Luncheon

1:15 p.m. - 2:45 p.m.

Business Session II: Best Efforts vs. Mandatory

MODERATOR:

Buck Hawkins, Fortes Residential Mortgage

SPEAKERS:

- Sern Clementson, Compass Analytics LLC*
- Brad Nease, Mortgage Capital Management, Inc.*
- George Meillarc, Mesirow Financial*
- Sermsee Kerner, CitiMortgage*

The spreads for delivery on mandatory are at historic highs...how can a banker make the move to mandatory trades? Other than price, is there an other reason to do so? What are the risks in making this move and what personnel and tools are needed?

2:45 p.m. - 3:00 p.m.
Refreshment Break

3:00 p.m. - 4:30 p.m.

Business Session III: Future of Warehouse Lending

MODERATOR:

Doug Mayers, MIAC

SPEAKERS:

- Art Shafer, Comerica Bank*
- John Douloug, GMAC*
- Michele Perrin, Perrin & Associates*
- Rick Boyd*

The question of the day: how does one gain access

to funds for growth, and what are the qualifiers that will ensure credit approval for the banker? Stop on by to hear what those 'in the know' have to say!

4:30 p.m. - 6:00 p.m.

Grand Reception - Networking with the Players!

Didn't get the chance Wednesday evening? Then come meet the exhibitors, speakers, and panelists for a little one-on-one time during this reception. Don't be intimidated - this is a very casual atmosphere where everyone want to catch up...see you there!

FRIDAY, JULY 10, 2009

7:45 a.m. - 9:15 a.m.

Continental Breakfast

Get your cup of Joe while chatting with Sam...they will be there to spend this hour mingling and setting plans in motion for the remainder of 2009! Don't miss out!

9:00 a.m. - 11:00 a.m.

Closing General Session

Refinance vs. Loan Modification Repurchases...Loss Mitigation

MODERATOR:

Don Curtis, Franklin Credit Management Corp.

SPEAKERS:

- Michael Pfeifer, Pfeifer & DeLaMora, LLP*
- Cam Melchiorre, Radian Guaranty*
- Mike Blair, Franklin Credit Management Corp.*
- Connie Ferran, Freddie Mac*

Our closing panel will be focused on the step-by-step process required if you face a buy-back request from an investor. Who should be contacted, minimizing the buy-back position and looking at the alternative sources to resolve repurchased loans. What is really best in this legislative environment, a refinance, or a loan modification?

11:00 a.m.

Conference Adjourns

CONFERENCE REGISTRATION

ACTIVITY SELECTION

Registration

- \$559 ALL ACCESS PASS - CMBA MEMBER
- \$359 NETWORKING PASS - CMBA MEMBER
- \$609 ALL ACCESS PASS - NON-MEMBER
- \$409 NETWORKING PASS - NON-MEMBER

\$100 FEE APPLIED TO REGISTRATIONS RECEIVED
AFTER MAY 27, 2009



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SACRAMENTO, CA 95814
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FAX: (916) 446-7105
WWW.CMBA.COM

CALIFORNIA MORTGAGE BANKERS ASSOCIATION
SIGN UP BY MAY 27, 2009
TO RECEIVE THE BEST CONFERENCE RATE!

CONTACT INFORMATION

Complete carefully - this is your name badge information!

Name: _____

Company: _____

Address: _____

Bus. Telephone: (____) _____

Bus. Fax: (____) _____

Business Email: _____

Website: _____

Note: CMBA Member Fees only apply to members of the California Mortgage Bankers Association

To develop a stronger political voice for the real estate finance industry, \$20 of your registration fee will be donated to CAMPAC. Please check here if you do not want to contribute to CAMPAC. The registration amount is the same whether you choose to contribute to CAMPAC or not.

**Electronic Check Conversion Notice: When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction. Funds may be withdrawn from your account as soon as the same day and you will not receive the check back from your financial institution. If your payment is returned due to insufficient funds, you authorize us to make a one-time electronic fund transfer from your account to collect a fee of \$25 as allowed by state law.*

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